To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 20th February, 2026

Dear Sir/Madam

Sub.: Disclosure Under Regulation 30 of SEBI LODR: Intimation on Court Stay Granted Regarding ESIC Demand and Recovery Notice

Ref.: NIS MANAGEMENT LIMITED (SCRIP CODE: 544495)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, and further to our earlier communication dated **January 16, 2026** regarding the receipt of a Demand Notice from **Employees' State Insurance Corporation** (ESIC), we wish to update our valued stakeholders on the latest development.

The Company had filed a writ application before the **High Court of Calcutta** challenging the said demand. We are pleased to inform you that the Hon'ble Court has granted a **stay on both the demand notice and the corresponding recovery notice**, which shall remain in force until the final disposal of the ongoing sub-judice proceedings before the ESI Court. Accordingly, the writ application now stands disposed of providing immediate relief to the Company as we continue to pursue the matter in ESI Court.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations, read with **SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated January 30, 2026**, is enclosed as *Annexure-A*.

Thanking you,

For, NIS MANAGEMENT LIMITED

Debajit Choudhury

Digitally signed by Debajit Choudhury
Date: 2026.02.20 13:49:29 +05'30'

DEBAJIT CHOUDHURY
MANAGINIG DIRECTOR
DIN: 00932489

DATE: 20th February, 2026
PLACE: KOLKATA

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 January 30, 2026

the details of any change in the status and / or any development in relation to such proceedings	The Company had filed a writ application before the High Court of Calcutta challenging the said demand. We are pleased to inform you that the Hon'ble Court has granted a stay on both the demand notice and the corresponding recovery notice, which shall remain in force until the final disposal of the ongoing sub-judice proceedings before the ESI Court. Accordingly, the writ application now stands disposed of providing immediate relief to the Company as we continue to pursue the matter in ESI Court.
in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N/A
in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	N/A